

BALANCE SHEET (consolidated)
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
		2	3	4	5
A.	SHORT-TERM ASSETS (100)=110+120+130+140+150	100		237,780,665,955	142,472,995,852
I	Cash & cash equivalents	110	01	162,473,961,075	49,786,648,443
1	Cash	111		162,473,961,075	49,786,648,443
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		7,703,113,850	3,730,781,000
1	Short-term investments	121	02	8,356,791,250	3,816,723,800
2	Provision for devaluation of short-term investments	129		(653,677,400)	(85,942,800)
III	Short-term receivables	130		53,166,983,337	64,458,141,913
1	Trade accounts receivable	131		51,575,013,628	63,527,989,743
2	Advances to supplier	132		1,894,169,793	1,656,146,595
3	Short-term internal receivables	133		-	-
4	Progress payments due to construction contract	134		-	-
5	Other receivables	135	03	1,985,469,901	1,303,114,935
6	Provision for short-term bad receivables	139		(2,287,669,985)	(2,029,109,360)
IV	Inventories	140		6,266,030,302	16,880,399,737
1	Inventories	141	04	6,266,030,302	16,880,399,737
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		8,170,577,391	7,617,024,759
1	Short-term prepaid expenses	151		308,214,843	222,331,816
2	VAT deductible	152		3,728,580,342	2,698,843,020
3	Tax and accounts receivable from State budget	154		221,992,659	414,672,170
4	Other short-term assets	158	05	3,911,789,547	4,281,177,753
B	LONG-TERM ASSETS (200)=210+220+240+250+260	200		105,089,445,492	142,430,413,363
I	Long-term receivables	211		-	-
1	Long-term receivables from customers	211		743,610,682	743,610,682
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term bad receivable	219		(743,610,682)	(743,610,682)
II	Fixed assets	220		67,173,016,278	107,610,423,522
1	Tangible fixed assets	221	06	49,836,632,915	89,847,481,015
	- Historical cost	222		125,116,212,934	163,431,698,025
	- Accumulated depreciation (*)	223		(75,279,580,019)	(73,584,217,010)
2	Finance leases fixed assets	224	07	867,649,021	2,099,279,233
	- Historical cost	225		2,046,944,466	3,963,968,534
	- Accumulated depreciation (*)	226		(1,179,295,445)	(1,864,689,301)
3	Intangible fixed assets	227	08	9,547,361,984	13,486,456,603
	- Historical cost	228		11,757,210,135	15,425,558,160
	- Accumulated depreciation (*)	229		(2,209,848,151)	(1,939,101,557)
4	Construction in progress	230	09	6,921,372,358	2,177,206,671
III	Property investment	240		-	-
1	- Historical cost	241		-	-
2	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250		31,460,469,430	31,460,469,430

1	Investments subsidiary company	251		-	-
2	Investment in associate or joint-venture companies	252	10	29,860,469,430	29,860,469,430
3	Other long-term investments	258		1,600,000,000	1,600,000,000
4	Provision for devaluation of long-term security investments	259		-	-
V	Other long-term assets	260		6,455,959,784	3,359,520,411
1	Long-term prepaid expenses	261		6,244,222,224	3,165,057,665
2	Deferred income tax assets	262		-	-
3	Other non-current assets	268		211,737,560	194,462,746
	TOTAL ASSETS (270=100+200)	270		342,870,111,447	284,903,409,215

No.	CAPITAL RESOURCES	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES (300=310+320)	300		221,546,482,833	161,966,750,050
I	Short-term liabilities	310		200,767,280,745	128,393,107,040
1	Short-term borrowing and debts	311	11	8,207,729,551	75,833,682,414
2	Trade accounts payable	312		34,341,903,800	41,795,224,943
3	Advances from customers	313		2,072,174,998	2,245,398,807
4	Taxes and liabilities to State budget	314	12	959,950,201	2,496,494,796
5	Payable to employees	315		1,947,452,276	2,795,878,189
6	Payable expenses	316		3,651,177,744	1,272,220,030
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	13	149,586,892,175	1,954,207,861
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		20,779,202,088	33,573,643,010
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		553,342,704	493,032,004
4	Long-term borrowing and debts	334	14	19,946,956,671	32,674,404,304
5	Deferred income tax	335		-	-
6	Provision for unemployment allowance	336		278,902,713	406,206,702
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400=410+420)	400		121,323,628,614	122,936,659,165
I	Capital sources and funds	410	15	120,442,349,765	123,171,594,433
1	Paid-in capital	411		67,756,270,000	67,756,270,000
2	Share premiums	412		25,317,316,500	25,317,316,500
3	Other capital of owner	413		-	-
4	Treasury stock	414		(18,790,000)	-
5	Assets revaluation difference	415		-	-
6	Foreign exchange difference	416		-	-
7	Investment and development fund	417		14,108,275,841	9,231,134,393
8	Financial reserve fund	418		3,063,601,363	2,303,848,949
9	Other fund belong to owner's equity	419		736,264,914	-
10	Retained profit	420		9,479,411,147	18,563,024,591
11	Capital for construction work	421		-	-
II	Budget sources	430		881,278,849	(234,935,268)
1	Bonus and welfare fund	431		881,278,849	(234,935,268)
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES (440=300+400)	440		342,870,111,447	284,903,409,215

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1	Operating lease assets		-	-
2	Goods held under trust or for processing		-	-
3	Goods received on consignment for sale		-	-
4	Bad debts written off		-	-
5	Foreign currencies: - USD		93,228	22,879
6	Estimates for non business & project expenditure		-	-
7	Depreciation fund		-	-

INCOME STATEMENT (consolidated)
Quarter III - 2008

Unit: VND

Items	Code	Note	Quarter 3		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1. Sales	01	16	93,978,231,005	140,539,164,936	295,702,068,142	400,007,554,763
2. Deductions	02	17	-	26,431,969	34,399,960	1,224,503,657
- Sales returns	02a		-	26,431,969	34,399,960	1,224,503,657
- Allowances	02b		-	-	-	-
3. Net sales and services (10= 01 - 02)	10	18	93,978,231,005	140,512,732,967	295,667,668,182	398,783,051,106
4. Cost of goods sold	11	19	86,420,809,704	124,365,395,128	263,566,539,841	349,145,291,983
5. Gross profit (20= 10 - 11)	20		7,557,421,301	16,147,337,839	32,101,128,341	49,637,759,123
6. Financial income	21	20	4,405,983,690	2,743,835,194	25,552,049,134	8,985,663,440
7. Financial expenses	22	21	1,789,596,536	5,780,636,143	15,113,798,470	11,884,762,056
- Include: Interest expenses	23		1,565,599,696	1,214,908,596	3,132,700,390	4,032,375,493
8. Selling expenses	24	22	5,300,000	1,867,732,943	720,459,509	6,093,257,196
9. General & administration expenses	25		9,883,846,504	8,800,731,183	27,623,479,340	24,860,659,671
10. Net operating profit 30={20+(21-22)-(24+25)}	30		284,661,951	2,442,072,764	14,195,440,156	15,784,743,640
11. Other income	31		82,072,757	751,561,144	34,102,912,797	1,266,302,791
12. Other expenses	32		206,807,789	599,869,695	42,075,233,846	848,919,116
Other profit	40		(124,735,032)	151,691,449	(7,972,321,049)	417,383,675
14. Profit before tax (50=30+40)	50	23	159,926,919	2,593,764,213	6,223,119,107	16,202,127,315
15. Current corporate income tax expenses	51	23	62,158,135	726,253,979	475,751,512	2,856,533,687
16. Deferred corporate income tax expenses	52		-	-	(44,005,194)	-
17. Profit after tax (60=50-51-52)	60		97,768,784	1,867,510,234	5,791,372,789	13,345,593,628
18. EPS (VND/share) (*)	70		14	276	855	1,970

CASH FLOWS STATEMENT (consolidated)
Quarter III - 2008
(Direct method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		310,625,511,091	285,068,686,559
2. Cash paid for supplier	02		(225,359,965,091)	(149,130,265,459)
3. Cash paid for employee	03		(18,451,441,903)	(10,872,043,561)
4. Cash paid for interest	04		(3,147,223,807)	(9,323,418,323)
5. Cash paid for corporate income tax	05		(242,749,739)	(3,682,651,982)
6. Other receivables	06		350,308,485,210	62,235,019,580
7. Other payables	07		(234,365,971,927)	(71,019,781,744)
<i>Net cash provided by (used in) operating activities</i>	20		179,366,643,834	54,084,371,714
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(146,037,636)	(71,044,539)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		43,127,381	692,323,500
3. Cash paid for lending or purchase debt tools of other companies	23		(64,674,531,250)	-
4. Withdrawal of lending or resale debt tools of other companies	24		59,788,549,740	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		1,045,971,000	-
7. Cash received from interest, dividend and distributed profit	27		1,651,527,187	125,488,688
<i>Net cash used in investing activities</i>	30		(2,291,393,578)	746,767,649
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		12,721,712,950	17,866,118,947
4. Cash paid to principal debt	34		(77,052,164,592)	(60,437,567,217)
5. Cash paid to financial lease debt	35		(57,485,982)	(650,329,297)
6. Dividend, profit paid for owners	36		-	-
<i>Net cash (used in) provided by financing activities</i>	40		(64,387,937,624)	(43,221,777,567)
Net cash during the period (50=20+30+40)	50		112,687,312,632	11,609,361,796
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		49,786,648,443	10,809,257,749
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70		162,473,961,075	22,418,619,545